



**KWALITY PHARMACEUTICALS LIMITED**

Regd. Office.:- VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR – 143601

CIN No.:- L24232PB1983PLC005426; Phone no. :- 8558820863

Email Id:-[ramesh@kwalitiypharma.com](mailto:ramesh@kwalitiypharma.com); Website :- [www.kwalitiypharma.com](http://www.kwalitiypharma.com)

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**Date: 01.10.2022**

To,

The Listing Department,  
BSE Limited,  
P.J. Towers,Dalal Street,Fort,  
Mumbai-400001.

**Subject: Proceedings of the 39<sup>th</sup> Annual General Meeting (AGM) of the company held on Friday, 30<sup>th</sup> September, 2022.**

**Ref.: KWALITY PHARMACEUTICALS LIMITED (Scrip Code: 539997)**

Dear Sir/Madam,

In terms of regulation 30 read with Part A of Schedule III of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, enclosed are the proceedings of the 39<sup>th</sup> Annual General Meeting (AGM) of the Company held on **Friday, 30<sup>th</sup> September, 2022** at 11:30 A.M. at the registered Office of the Company situated at '**VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR – 143601**'.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely

For **KWALITY PHARMACEUTICALS LIMITED**

**Ramesh Arora**  
Managing Director  
DIN: 00462656

**Encl.:a/a**



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### **GIST OF THE PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF KWALITY PHARMACEUTICALS LIMITED HELD ON FRIDAY 30<sup>TH</sup> SEPTEMBER, 2022 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR – 143601**

The 39<sup>th</sup> Annual General Meeting of the members of the Company was held on Friday **30<sup>th</sup> September, 2022** at 11:30 A.M. at the Registered Office of the Company at **VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR – 143601**.

- The meeting commenced at 11:30 A.M.
- Shri Ramesh Arora, Managing Director of the company chaired the proceedings of the meeting.
- Required quorum was present at the Annual General Meeting.
- The following documents and Registers were placed on the table:-  
Audited Financial Statements for the financial year ended on 31<sup>st</sup> March, 2022, Directors' Report and Report of Auditors' thereon;  
Register of Directors and Key Managerial Personnel ("KMP") and their shareholding and other requisite records and the registers remained opened for inspection of members during the meeting.
- The Chairman welcomed the members to the 39<sup>th</sup> Annual General Meeting of the Company. He gave the welcome speech wherein he shared with the members' financial performance, achievements and future plans of the Company, its business and management.

In terms of provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members which commenced on Tuesday, 27<sup>th</sup> September, 2022 (9:00 AM) and ended on Thursday, 29<sup>th</sup> September, 2022 (5:00 PM) for the resolutions proposed to be transacted at the AGM.

Mr. Rishi Mittal Prop. of M/s Rishi Mittal & Associates, Practicing Company Secretaries, Amritsar was appointed as the Scrutinizer by the Board of Directors for scrutinizing the E-voting/ ballot process.

No voting by show of hands was provided. The members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through ballot papers distributed at the venue of the meeting.

The following items of business as set out in the Notice of AGM were put for shareholder's approval:

**ORDINARY BUSINESS:**

1. Adoption of Audited Standalone & consolidated Financial Statements for the financial year ended on 31<sup>st</sup> March, 2022 together with reports of Directors and Auditors thereon;
2. To appoint a Director in place of Mrs. Anju Arora, (DIN: 03155641), liable to retire by rotation and being eligible, offers herself for reappointment.
3. To appoint a Director in place of Mrs. Geeta Arora, (DIN : 03155615), liable to retire by rotation and being eligible, offers herself for re-appointment.

**SPECIAL BUSINESS:**

4. Regularization of Mr. Sachin Seth as a Non-Executive and Non-Independent Director.
5. Revision in Remuneration of Mr. Ramesh Arora, Managing Director of the Company
6. Revision in Remuneration of Mr. Ajay Kumar Arora, Whole Time Director of the Company.
7. Revision in Remuneration of Mrs. Anju Arora, Whole Time Director of the Company.
8. Revision in Remuneration of Mrs. Geeta Arora, Whole Time Director of the Company
9. Revision in Remuneration of Mr. Aditya Arora, Whole Time Director of the Company
10. Ratification of Cost Auditors Remuneration

All the business as mentioned in the Notice of the Annual General Meeting having being transacted, the Chairman invited the Members to ask questions/ queries or clarifications, if

any, share their comments and also offer suggestions. No questions/ queries or clarifications were raised by the Members.

Mr. Ramesh Arora gave the vote of thanks to all members for their continuous support, cooperation and confidence towards the Company.

After ensuring that all members who participated in the voting through ballot paper had cast their votes, the scrutinizer closed the poll. The scrutinizer then took the custody of the Ballot Box.

It was announced that the combined results of e-voting and ballot paper will be put on the website of the Company [www.kwalitypharma.com](http://www.kwalitypharma.com) and on the website of the Stock Exchange where the shares of the Company are listed i.e, BSE Limited within the 2 working days from the conclusion of the meeting.

Mr. Ramesh Arora, Chairman of the meeting declared the meeting as closed at 12:20 PM.

This is for your information and records.

Thanking You,

**For Kwality Pharmaceuticals Limited**

Ramesh Arora  
Managing Director  
**DIN: 00462656**